GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:19
ANSWERED ON:10.08.2007
PARAMETERS FOR WORLD BANK ASSISTANCE PROGRAMME
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of FINANCE be pleased to state:

(a) whether World Bank's assistance programme for developmental projects in various States are linked to certain parameters of fiscal reforms;

(b) if so, the details thereof;

(c) whether the Government has laid down a fiscal reforms road map for the respective State Governments to enable them avail of the World Bank funds for various developmental projects; and

(d) if so, the details thereof ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (P. CHIDAMBARAM)

(a) No, Sir.

(b) Does not arise.

(c) No, Sir. The State Governments formulate their own fiscal correction path in conformity with their respective Fiscal Responsibility and Budget Management (FRBM) Acts, if any, and avail of the incentive of debt waiver under Debt Consolidation and Relief Facility (DCRF).

(d) Does not arise.